given in the Rajya Sabha on the 9th August, 1990 and state :

(a) whether the term complete compliance implies full compliance with whatever conditions are set by his Ministry or associated financial institution;

(b) if not, what is the range of flexibility involved;

(c) what is the basis of insisting on "personal guarantees" from small entre preneurs engaged in a unique sector like j deep-sea fishing;

(d) whether deep Sea fishing industry involves different risks not inherent in other sectors; and

(e) if so, what are the reasons for insisting on such unusal condition ?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV) : (a) and (b) The rehabilitation cases of fishing companies assisted by the erstwhile Shipping Development Fund Committee, are considered as per the norms prescribed by the Government and merits of the indi-, vidual cases.

(c) Personal guarantees are insisted upon from promoters of the fishing companies which are extended rehabilitation assistance by Government of India, to ensure their commitment for the successful implementation of the rehabilitation of their companies and eventual rehabilitation of the companies as well as the orderly repayment of dues to Government of India on rescheduled basis.

(d) Risks inherent in the deep sea fishing industry are somewhat different from those in other industries. Availability of fish resources in cases like shrimp, are subject to fluctuations from year to year. However, on the positive side, the fish, resource is a natural crop.

(e) Taking personal guarantee of pro moters directors in closely held companies is not unusual.

Rehabilitation Assistance to Shipping Companies

3518. SHRI MENTAY PADMANABHAM : Will the Minister of FINANCE be pleased to state :

(a) what are the names of the shipping companies which were given rehabilitation assistance for their revival, giving details of the respective finannces arranged for each such unit;

(b) whether each and every Director of such assisted shipping companies gave personal guarantee for the new loans advanced by SCICI or for reschednlement of old loans;

(c) what are the names of the companies which did not give any personal guarantees;

(d) whether it is a fact the SCICI did not draw any distinction between the fishing and shipping industry;

(e) if so, what are the reasons therefor; and

(f) what steps are being taken to assist fishing industry and small entrepreneurs in a big way ?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) : (a) The list of names of the Shipping Companies which were given rehabilitation assistance for their revival is enclosed at Statement-I *(See* below). As part of this rehabilitation .however, no fresh finance have been given for any of these units.

(d) No, Sir.

(c) List of the names of the companies whose Directors did not give any personal guarantees is enclosed at Statement-II *(See* below).

(d) No. Sir.

(e) The question does not arise.

(f) The following steps have been taken by Shipping Credit & Investment Company of India Limited (SCICI) to assist the fishing industry and small entrepreneurs in a big way :

(i) Periodical interface with the industry to understand the practical problems of the industry

through the constitution of a Consultative Committee in which the representatives of the industry | are members.

(ii) Evolving schemes for assistance the industry towards modification of vessel, subsidy towards training expenses for retraining of crew in order to enable them to undertake diversified fishing subsidising the cost of project development for helping the industry to move away from shrimping and funding of the cost of designs for refitting and modification of the vessels.

(iii) Appointment of professionals as nominee directors on the Board of the fishing companies for strengthening the management of the companies.

(iv) Retraining of the services of a number of Chartered Accountant firms at its own cost at the places of the business of the fishing companies for enabling the companies to furnish required information for monitoring their performance.

(v) In order to avoid any inconvenience to the small entrepreneurs in terms of the cost and time to visit SCICIs office in Bombay, SCICI has been deploying its officers to visit the Registered Offices/Administrative Offices of the fishing companies and sort out problems, if any.

(vi) Study of proposals of fishing companies for rehabilitation.

Statement I

SL no	*Name of the Company*
1.	Chowgule Steamships Limited.
2.	Surrendra Overseas Limited.
3.	India Steamship Company Limited.
4.	Ratnakar Shipping Company Limited.
5.	Damodar Bulk Carriers Limited.
6.	Garware Shipping Corporation Ltd. |
7.	Tolani Shipping Company Limited.

Statement (1

Name of the Company

1. Chowgule Steamships Limited.
2. India Steamship Company Limited.
3. Ratnakar Shipping Company Limited.
4. Damodar Bulk Carriers Limited.
5. Garware Shipping Corporation Ltd.
6. Tolani Shipping Company Limited.

Taking over of Fishing Industry Accounts by SCICI from Shipping Development Fund Committee

3519. SHRI MENTAY PADMANABHAM : Will the Minister of FINANCE be pleased to refer to the answer to Starred Question 113 given in the Rajya Sabha on the 16th August, 1990 and state :

(a) when did the SCICI take over all fishing industry accounts from the erstwhile Shipping Development Fund Committee;

(b) whether any option was given to the fishing industry;

(c) what is the experience of the existing SCICI set up in Bombay to deal with problems of small and medium scale industries;

(d) whether it is a fact that the SCICI and the parent body, namely ICICI only deal with big concerns; and

(e) what was the average size of new unit in money terms that the ICICI financed fully or partially before creating the SCICI ?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) : (a) Shipping Credit & Investment Company of India Limited (SCICI) has been appointed as a 'designated person' since 3rd April, 1987 to manage the affairs of the erstwhile Shipping Development Fund Committee (SDFC), which includes the monitoring of the loans sanctioned by SDFC to the deep-sea fishing companies.

(b) No option was given to the fishing companies financed by the erstwhile Shipping Development Fund Committee (SDFC)